

SARVAMANGAL MERCANTILE COMPANY LIMITED

CIN: L51100MH1983PLC029600

Regd. Off. : No.2, Mohatta Bhavan Property, Off. Dr. E. Moses Road, Worli, Mumbai - 400 018. Tel.: 24964656 Fax: 24963055

Correspondence Address: 1076, Dr. E. Moses Road, Worli, Mumbai - 400018. Website: www.sarvamangalmercantile.com

Email: info@sarvamangalmercantile.com

Date: September 14, 2020

To,
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: BSE: Scrip Code: 506190

Pursuant to the provisions of Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on September 14, 2020 has:

1. approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2020.

A copy of the Unaudited Financial Results for the quarter ended June 30, 2020 along with Limited Review Report is enclosed herewith.

The Meeting of the Board of Directors of the Company was commenced at 02:30 P.M. and concluded at 03:15 P.M.

We hope you will find it in order and request you to take the same on your records.

Thanking you,

Yours faithfully,

For Sarvamangal Mercantile Company Limited.

Sd/-
Prakhar Gupta
Company Secretary & Compliance Officer

Name of Person Submitting the information: Mr. Prakhar Gupta

Contact: +91-8319621943



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited review Report

Review report to Board of Directors,

Sarvamangal mercantile Co Ltd

We have reviewed the accompanying statement of unaudited financial results of M/S Sarvamangal mercantile Co Ltd Ltd. for the quarter ended June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SONI & COMPANY

Chartered Accountants

FRN: 130349W

RAJESH SONI

Partner

Membership Number: 133240

Place of signature: Mumbai

Date: 14/09/2020



UDIN: 20133240AAAAPO6957

Sarvamangal Merchantile Co. Limited
CIN: L51100MH1983PLC029600

E-mail Id - info@sarvamangalmercantile.com, website - www.sarvamangalmercantile.com

Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Statement of Unaudited Financial Results for the quarter Ended June 30, 2020

(Rs. In Lakhs)

Particulars	For the Quarter ended			Year ended
	June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
I INCOME				
Gross revenue from sale of products	-	37.98	-	256.89
Other operating revenue	-	-	-	-
Revenue from operations	-	37.98	-	256.89
Other Income	2.76	45.67	13.13	99.27
Total Revenue (I)	2.76	83.65	13.13	356.16
II EXPENSES				
Cost of Materials Consumed	-	-	-	-
Stores & Spares Consumed	-	-	-	-
Purchase of Stock-in-trade	-	39.63	4.16	252.13
Excise Duty	-	-	-	-
Changes in inventories of finished goods, stock in trade and work in progress	-	(5.81)	(4.16)	(5.81)
Employee benefits expense	3.11	3.51	3.24	12.88
Finance Cost	10.91	15.97	16.00	64.47
Depreciation and amortisation expense	-	-	-	-
Other Expenses	2.97	7.20	2.62	18.19
Total Expenses (II)	16.99	60.50	21.86	341.86
	-	-	-	-
III Profit / (loss) before exceptional items and tax (I-II)	(14.23)	23.15	(8.73)	14.30
IV Exceptional item	-	-	-	-
V Profit / (Loss) before tax (III - IV)	(14.23)	23.15	(8.73)	14.30
VI Tax expense				
Current Tax relating to :	-	-	-	-
- Current Year	-	-	-	-
MAT Credit Entitlement	-	-	-	-
- Earlier Year	-	-	-	-
Deferred Tax	-	-	-	-
VII Profit / (Loss) after tax for the period from continuing operations (V - VI)	(14.23)	23.15	(8.73)	14.30
	-	-	-	-
VIII Profit/(loss) for the period	(14.23)	23.15	(8.73)	14.30

Particulars	For the Quarter ended			Year ended
	June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
IX Other Comprehensive Income				
A) Items that will not be reclassified to profit or loss				
(i) remeasurement of defined benefit plans;	-	-	-	-
(ii) Equity Instruments through OCI;	562.29	(499.81)	(442.54)	(1,169.21)
(iii) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss;	-	-	-	-
(iv) shares of others comprehensive income in Associates and Joint Ventures, to the extent not to be classified into profit or loss; and	-	-	-	-
(v) Deferred Tax on above	-	-	-	-
X Other comprehensive income for the period after tax	562.29	(499.81)	(442.54)	(1,169.21)
XI Total comprehensive income for the period (XI + XIII)	548.06	(476.66)	(451.27)	(1,154.91)
XII Paid-up equity share capital	24.90	24.90	24.90	24.90
Face Value Rs.10/- per share each	-	-	-	-
XIII Other Equity				805.05
(Excluding Revaluation Reserve)				
XIV Earnings per share (in Rs.)				
Face Value Rs.10/- per share each (not annualised):				
Basic & Diluted earnings per share	(5.71)	9.30	(3.51)	5.74

Notes

- The Company remains fully compliance with the guidelines and directions ,of both Central and State Government, for COVID -19. Based on current indicators of future economic conditions of COVID-19 the Company has also made an assessment of its liquidity position, recoverability and ability to pay its liabilities as they become due and is of the view that there is no material impact or adjustments required to be made in these financial results.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2020. The results for the quarter ended June 30, 2020 have been reviewed by the Statutory Auditors of the Company
- The Audited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (The Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The Company has only one business segment hence segment reporting is not applicable
- Previous quarter/ Year figures are re-classified / re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors
Sarvamangal Mercantile Company Limited

Place: Mumbai
Date: September 14, 2020

Sanjay Jain
Director
DIN: 00047973